



## AUSNET FINANCIAL SERVICES LIMITED

ABN 52 118 913 232

### ASX Appendix 4D

#### Financial Statements for the half-year ended 31 December 2016

##### Results for announcement to the market

	6 months 31 Dec 2016 \$A	6 months 31 Dec 2015 \$A	% Increase/ (Decrease)
Revenue from ordinary activities	4,261,573	2,718,329	57%
Loss from ordinary activities after tax attributable to members	(1,966,290)	(1,085,701)	81%
Loss for the period attributable to members	(1,966,290)	(1,085,701)	81%
Loss for the period attributable to members (before Corporate transaction accounting expense)	(526,993)	(1,085,701)	(51%)

Dividends	Amount per share	Franked amount per share
Interim dividend	N/A	N/A
Final dividend	N/A	N/A
<b>Record date for determining entitlements to dividends</b>		N/A

Net tangible assets	31 Dec 2016	31 Dec 2015
Net tangible assets per security	0.69 cents	(1.30) cents

The Consolidated Entity delivered a 31 December 2016 loss before tax of \$1,966,290 (Dec 2015: \$1,085,701 loss), representing a decline in profitability. However, included in the half-year results was an acquisition cost of acquiring Ausnet Financial Services Limited formerly Namibian Copper Limited (Corporate Transaction Accounting Expense) of \$1,439,297 which is a result of the reverse acquisition transaction as detailed in Note 3 of the half-year financial report. If you exclude this cost, the results of the Consolidated Entity was a loss before tax of \$526,993, representing a 51% improvement in the results from the corresponding 6 months.

This report is based on information extracted from the Half-Year Report of Ausnet Financial Services Limited for the period ended 31 December 2016. The Half-Year Report has been subject to review by the Company's auditor and the review report is included with the attached report. Additional Appendix 4D disclosure requirements can be found in the Report of Directors and the 31 December 2016 half-year financial statements.