



# MARKET RELEASE

25 January 2017

**Ausnet Financial Services Limited**

## **SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Ausnet Financial Services Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement regarding finalisation of an option to purchase agreement.

Security Code:           AU1

Jeremy Newman  
**Senior Adviser, Listings Compliance (Perth)**

# ASX MARKET RELEASE

## Request for Suspension

Ausnet Financial Services Limited (“Company”) (ASX: AU1) hereby makes application for a suspension of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.2:

- The Company makes the request pending finalisation of an option to purchase agreement;
- The suspension is to last until the Company executes the agreement and releases an announcement, which is expected to be no later than Tuesday, 31 January 2017; and
- The Company is not aware of any reason why the suspension should not be granted.

For and on behalf of Ausnet Financial Services Limited  
Stuart Usher  
Company Secretary

## About Ausnet

Ausnet consists of a group of successful businesses which deliver finance broking, real estate services, settlement services, property management (2017), project marketing, insurance and financial planning initially to the Western Australian market with an aim to be rolled out nationally.

This model has been created to build the core asset being a loan book currently at ~\$1.1 billion by cross referring clients between business units. The largest growing referral area has been built on a highly successful and disruptive real estate agency model named “The Agency” which currently has 30 agents. The agents have been referring ~60% of all sales for financing broking.

Ausnet is aiming to recruit ~100 sales representatives to “The Agency” in Western Australia that will eventually deliver over 1000 property transactions per year with the aim of converting into cross sales for mortgages, settlements and insurance. Each sales representative that joins Ausnet not only add sales activities but also on average bring in a database of ~2000 clients. Ausnet’s target is to have ~600 sales representatives nationally.

The Company is also backed by Finsure Group, one of Australia's fastest growing retail finance brokerages writing over \$1 billion in new mortgages every month across 850 brokers.

For more information, please contact:

**Investors**

Ausnet Financial Services Ltd

Paul Niardone

T: +61 08 9204 7955

[paul@ausnetrealestate.com.au](mailto:paul@ausnetrealestate.com.au)

**Media**

Professional Public Relations

David Tasker / Colin Jacoby

T: +61 08 9388 0944

[david.tasker@ppr.com.au](mailto:david.tasker@ppr.com.au)

[colin.jacoby@ppr.com.au](mailto:colin.jacoby@ppr.com.au)